

0890 Secretary of State**FUND CONDITION STATEMENTS [†]**

| | 2020-21* | 2021-22* | 2022-23* |
|---|----------|----------|----------|
| 0228 Secretary of States Business Fees Fund ^S | | | |
| BEGINNING BALANCE | \$1,000 | \$1,000 | \$1,000 |
| Prior Year Adjustments | 2,822 | - | - |
| Adjusted Beginning Balance | \$3,822 | \$1,000 | \$1,000 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4120800 Corporation Fees - Domestic Corporations | 14,177 | 14,177 | 14,177 |
| 4121000 Corporation Fees - Foreign Corporations | 1,372 | 1,369 | 1,369 |
| 4122800 Filing Financing Statements | 3,472 | 3,472 | 3,472 |
| 4125800 Notary Public License Fees | 906 | 905 | 905 |
| 4129200 Other Regulatory Fees | 21,199 | 21,199 | 21,199 |
| 4145500 Secretary of State - Fees | 41,947 | 41,947 | 2,151 |
| 4163000 Investment Income - Surplus Money Investments | 311 | 311 | 311 |
| 4171000 Cost Recoveries - Delinquent Receivables | 10 | 10 | 10 |
| 4171400 Escheat - Unclaimed Checks, Warrants, Bonds, and Coupons | 46 | 46 | 46 |
| 4172500 Miscellaneous Revenue | 6,011 | 6,011 | 6,011 |
| 4173500 Settlements and Judgments - Other | 24 | 24 | 24 |
| Transfers and Other Adjustments | | | |
| Revenue Transfer from the Business Fees Fund (0228) to the General Fund (0001) per Government Code Section 12176. | -19,966 | -13,533 | -14,430 |
| Total Revenues, Transfers, and Other Adjustments | \$69,509 | \$75,938 | \$35,245 |
| Total Resources | \$73,331 | \$76,938 | \$36,245 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| 0890 Secretary of State (State Operations) | 68,312 | 71,286 | 70,691 |
| 9892 Supplemental Pension Payments (State Operations) | 1,087 | 1,087 | 1,087 |
| 9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations) | 2,932 | 3,565 | 3,267 |
| Less funding provided by General Fund (State Operations) | - | - | -39,800 |
| Total Expenditures and Expenditure Adjustments | \$72,331 | \$75,938 | \$35,245 |
| FUND BALANCE | \$1,000 | \$1,000 | \$1,000 |
| Reserve for economic uncertainties | 1,000 | 1,000 | 1,000 |
| 3042 Victims of Corporate Fraud Compensation Fund ^S | | | |
| BEGINNING BALANCE | \$14,312 | \$5,840 | \$6,150 |
| Prior Year Adjustments | 761 | - | - |
| Adjusted Beginning Balance | \$15,073 | \$5,840 | \$6,150 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4145500 Secretary of State - Fees | 1,889 | 1,854 | 1,854 |
| 4150500 Interest Income - Interfund Loans | 6 | - | - |
| 4163000 Investment Income - Surplus Money Investments | 18 | 44 | 44 |
| Transfers and Other Adjustments | | | |
| Loan repayment from General Fund (0001) to Victims of Corporate Fraud Compensation Fund (3042) per Item 0890-011-3042, Budget Act of 2020 | 4,400 | - | - |
| Loan from Victims of Corporate Fraud Compensation Fund (3042) to General Fund (0001) per Item 0890-011-3042, Budget Act of 2020 | -11,500 | - | - |
| Total Revenues, Transfers, and Other Adjustments | -\$5,187 | \$1,898 | \$1,898 |
| Total Resources | \$9,886 | \$7,738 | \$8,048 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| 0890 Secretary of State (State Operations) | 4,004 | 1,530 | 1,530 |

* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

0890 Secretary of State - Continued

| | 2020-21* | 2021-22* | 2022-23* |
|---|----------|----------|----------|
| 9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations) | 42 | 58 | 73 |
| Total Expenditures and Expenditure Adjustments | \$4,046 | \$1,588 | \$1,603 |
| FUND BALANCE | \$5,840 | \$6,150 | \$6,445 |
| Reserve for economic uncertainties | 5,840 | 6,150 | 6,445 |
| 3244 Political Disclosure, Accountability, Transparency, and Access Fund^s | | | |
| BEGINNING BALANCE | \$218 | \$661 | \$624 |
| Prior Year Adjustments | 504 | - | - |
| Adjusted Beginning Balance | \$722 | \$661 | \$624 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4145500 Secretary of State - Fees | 579 | 569 | 569 |
| 4163000 Investment Income - Surplus Money Investments | 6 | 2 | 2 |
| 4173000 Penalty Assessments - Other | 122 | 60 | 60 |
| Total Revenues, Transfers, and Other Adjustments | \$707 | \$631 | \$631 |
| Total Resources | \$1,429 | \$1,292 | \$1,255 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| 0890 Secretary of State (State Operations) | 764 | 597 | 597 |
| 9892 Supplemental Pension Payments (State Operations) | 4 | 4 | 4 |
| 9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations) | - | 67 | 26 |
| Total Expenditures and Expenditure Adjustments | \$768 | \$668 | \$627 |
| FUND BALANCE | \$661 | \$624 | \$628 |
| Reserve for economic uncertainties | 661 | 624 | 628 |
| 3254 Business Programs Modernization Fund^s | | | |
| BEGINNING BALANCE | \$2,644 | \$4,342 | \$2,639 |
| Prior Year Adjustments | 1,124 | - | - |
| Adjusted Beginning Balance | \$3,768 | \$4,342 | \$2,639 |
| REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS | | | |
| Revenues: | | | |
| 4145500 Secretary of State - Fees | 1,889 | 1,854 | 1,854 |
| 4163000 Investment Income - Surplus Money Investments | 22 | 10 | 10 |
| Total Revenues, Transfers, and Other Adjustments | \$1,911 | \$1,864 | \$1,864 |
| Total Resources | \$5,679 | \$6,206 | \$4,503 |
| EXPENDITURE AND EXPENDITURE ADJUSTMENTS | | | |
| 0890 Secretary of State (State Operations) | 1,151 | 3,500 | 1,500 |
| 9892 Supplemental Pension Payments (State Operations) | 12 | 12 | 12 |
| 9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations) | 174 | 55 | - |
| Total Expenditures and Expenditure Adjustments | \$1,337 | \$3,567 | \$1,512 |
| FUND BALANCE | \$4,342 | \$2,639 | \$2,991 |
| Reserve for economic uncertainties | 4,342 | 2,639 | 2,991 |

† Fiscal year 2020-21 budget display reflects the best available information for use in decision-making for this department and/or these fund(s). Additional review and reconciliation of 2020-21 ending fund balances will occur in the spring to evaluate if a budget adjustment is required.